

Financial Statements

**Of
Hideaway at Old Moultrie Association, Inc
For the Period Ended February 28, 2025**

Jones, CPA & Associates

Jones, CPA & Associates
Certified Public Accountants
3670 US 1 South, Ste 290
St. Augustine, FL 32086

Accountant's Compilation Report

To: Management
Hideaway at Old Moultrie Association, Inc
100 Villa Club Dr
St. Augustine, FL 32086

Management is responsible for the accompanying financial statements of Hideaway at Old Moultrie Association, Inc, which comprise the balance sheet as of February 28, 2025 and the related statements of revenues and expenses, and changes in member's equity for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

A statement of Cash flows for the period ended February 28, 2025 has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial, position and results of operations.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted supplementary information about future major repairs and replacements of common property that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained in Profit & Loss Budget vs Actual is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information.


Jones, CPA & Associates

Report Date: 4/4/2025

Hideaway at Old Moultrie Association, Inc

Balance Sheet

For the Period Ended February 28, 2025

	Feb 28, 25
ASSETS	
Current Assets	
Checking/Savings	
102 · Hideaway Operating Acct	42,021.90
104 · Hideaway Reserve Acct	54,162.35
Total Checking/Savings	96,184.25
Accounts Receivable	
122 · Accounts Receivable	30,980.11
Total Accounts Receivable	30,980.11
Other Current Assets	
136 · Prepaid Insurance	2,657.37
Total Other Current Assets	2,657.37
Total Current Assets	129,821.73
TOTAL ASSETS	129,821.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
306 · Deferred Revenue	51,135.00
320 · Prepaid Maintenance Fees	2,134.01
334 · Accrued Payroll Taxes	446.00
Total Other Current Liabilities	53,715.01
Total Current Liabilities	53,715.01
Total Liabilities	53,715.01
Equity	
503 · Capital Reserves	53,162.36
505 · Members Equity	23,421.89
Net Income	-477.53
Total Equity	76,106.72
TOTAL LIABILITIES & EQUITY	129,821.73

Hideaway at Old Moultrie Association, Inc
Statement of Revenues and Expenses
For the Period Ending February 28, 2025

	Feb 25	Jan - Feb 25
Ordinary Income/Expense		
Income		
600 · Association Dues	5,113.50	10,227.00
603 · Capital Contributions	0.00	200.00
625 · Other Income	0.00	350.00
Total Income	5,113.50	10,777.00
Expense		
Payroll		
770 · Managers Salary	1,150.00	2,300.00
775 · Payroll Taxes	96.02	192.05
Total Payroll	1,246.02	2,492.05
705 · Accounting Fees	300.00	600.00
712 · Licenses, Taxes, Permits	0.00	61.25
714 · Office Supplies	50.47	50.47
730 · Bank Charges	20.00	20.00
735 · Insurance	531.47	1,062.94
740 · Electric	809.46	1,611.08
745 · Lake Maintenance	492.00	492.00
750 · Lawn Maintenance	900.00	1,800.00
755 · Maintenance Supplies/Repairs	100.00	464.74
766 · Mulch Irrig & Tree Trimming	0.00	2,600.00
Total Expense	4,449.42	11,254.53
Net Ordinary Income	664.08	-477.53
Net Income	664.08	-477.53

Hideaway At Old Moultrie Association, Inc
Statement of Changes in Members Equity
For the Month Ended February 28, 2025

	Beginning Equity	Change in Equity	Ending Equity
550 - Members Equity	21,696.95	80.75 *	21,777.70
503- Capital Reserves	53,745.69	583.33	54,329.02
Total	75,442.64	664.08	76,106.72
Net Ordinary Income (loss)		664.08	
Reserve Interest		0.00	
Reserve Transfers		(583.33)	
*Change in Member's Equity		80.75	

Hideaway at Old Moultrie Association, Inc
Profit & Loss Budget vs. Actual
For the Period Ending February 28, 2025

	Feb 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
600 · Association Dues	5,113.50	5,113.50	0.00
603 · Capital Contributions	0.00	100.00	-100.00
625 · Other Income	0.00	125.00	-125.00
Total Income	5,113.50	5,338.50	-225.00
Expense			
Payroll			
770 · Managers Salary	1,150.00	1,150.00	0.00
775 · Payroll Taxes	96.02	100.00	-3.98
Total Payroll	1,246.02	1,250.00	-3.98
705 · Accounting Fees	300.00	300.00	0.00
709 · Legal Fees	0.00	0.00	0.00
712 · Licenses, Taxes, Permits	0.00	0.00	0.00
714 · Office Supplies	50.47	15.00	35.47
715 · Postage/Fedex	0.00	12.00	-12.00
730 · Bank Charges	20.00	20.00	0.00
735 · Insurance	531.47	500.00	31.47
740 · Electric	809.46	725.00	84.46
745 · Lake Maintenance	492.00	290.00	202.00
750 · Lawn Maintenance	900.00	915.00	-15.00
755 · Maintenance Supplies/Repairs	100.00	200.00	-100.00
766 · Mulch Irrig & Tree Trimming	0.00	625.00	-625.00
Total Expense	4,449.42	4,852.00	-402.58
Net Ordinary Income	664.08	486.50	177.58
Net Income	664.08	486.50	177.58

Hideaway at Old Moultrie Association, Inc
Profit & Loss Budget vs. Actual
January through February 2025

	Jan - Feb 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
600 · Association Dues	10,227.00	10,227.00	0.00
603 · Capital Contributions	200.00	200.00	0.00
625 · Other Income	350.00	250.00	100.00
Total Income	10,777.00	10,677.00	100.00
Expense			
Payroll			
770 · Managers Salary	2,300.00	2,300.00	0.00
775 · Payroll Taxes	192.05	200.00	-7.95
Total Payroll	2,492.05	2,500.00	-7.95
705 · Accounting Fees	600.00	600.00	0.00
709 · Legal Fees	0.00	0.00	0.00
712 · Licenses, Taxes, Permits	61.25	61.25	0.00
714 · Office Supplies	50.47	30.00	20.47
715 · Postage/Fedex	0.00	24.00	-24.00
730 · Bank Charges	20.00	20.00	0.00
735 · Insurance	1,062.94	1,000.00	62.94
740 · Electric	1,611.08	1,450.00	161.08
745 · Lake Maintenance	492.00	580.00	-88.00
750 · Lawn Maintenance	1,800.00	1,830.00	-30.00
755 · Maintenance Supplies/Repairs	464.74	400.75	63.99
766 · Mulch Irrig & Tree Trimming	2,600.00	1,250.00	1,350.00
Total Expense	11,254.53	9,746.00	1,508.53
Net Ordinary Income	-477.53	931.00	-1,408.53
Net Income	-477.53	931.00	-1,408.53