

Financial Statements

**Of
Hideaway at Old Moultrie Association, Inc
For the Period Ended August 31, 2023**

Jones, CPA & Associates

Jones, CPA & Associates
Certified Public Accountants
3670 US 1 South, Ste 290
St. Augustine, FL 32086

Accountant's Compilation Report

To: Management

Hideaway at Old Moultrie Association, Inc
100 Villa Club Dr
St. Augustine, FL 32086

Management is responsible for the accompanying financial statements of Hideaway at Old Moultrie Association, Inc, which comprise the balance sheet as of August 31, 2023 and the related statements of revenues and expenses, and changes in member's equity for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

A statement of Cash flows for the period ended August 31, 2023 has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial, position and results of operations.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted supplementary information about future major repairs and replacements of common property that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained in Profit & Loss Budget vs Actual is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information.



Jones, CPA & Associates

Report Date: 9/14/2023

Hideaway at Old Moultrie Association, Inc

Balance Sheet

For the Period Ended August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
102 · Hideaway Operating Acct	28,559.27
104 · Hideaway Reserve Acct	47,604.08
Total Checking/Savings	76,163.35
Accounts Receivable	
122 · Accounts Receivable	10,566.11
Total Accounts Receivable	10,566.11
Other Current Assets	
136 · Prepaid Insurance	5,934.89
Total Other Current Assets	5,934.89
Total Current Assets	92,664.35
TOTAL ASSETS	92,664.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
306 · Deferred Revenue	19,068.00
320 · Prepaid Maintenance Fees	231.01
334 · Accrued Payroll Taxes	
940 Taxes Payable	9.60
941 Taxes Payable	176.70
UCT Taxes Payable	43.20
Total 334 · Accrued Payroll Taxes	229.50
Total Other Current Liabilities	19,528.51
Total Current Liabilities	19,528.51
Total Liabilities	19,528.51
Equity	
503 · Capital Reserves	47,604.08
505 · Members Equity	20,339.40
Net Income	5,192.36
Total Equity	73,135.84
TOTAL LIABILITIES & EQUITY	92,664.35

Hideaway at Old Moultrie Association, Inc
Statement of Revenues and Expenses
For the Period Ending August 31, 2023

	Aug 23	Jan - Aug 23
Ordinary Income/Expense		
Income		
600 · Association Dues	4,767.00	38,136.00
601 · Late Fee Income	0.00	350.00
602 · Violation Fee	0.00	200.00
603 · Capital Contributions	0.00	1,000.00
625 · Other Income	0.00	1,750.00
Total Income	4,767.00	41,436.00
Expense		
Payroll		
770 · Managers Salary	900.00	7,200.00
775 · Payroll Taxes	91.95	781.80
Total Payroll	991.95	7,981.80
705 · Accounting Fees	300.00	2,600.00
712 · Licenses, Taxes, Permits	0.00	61.25
714 · Office Supplies	50.27	50.27
730 · Bank Charges	0.00	0.00
735 · Insurance	705.55	3,638.45
740 · Electric	578.42	5,658.71
745 · Lake Maintenance	246.00	2,078.00
750 · Lawn Maintenance	900.00	7,625.00
755 · Maintenance Supplies/Repairs	100.00	751.16
766 · Mulch Irrig & Tree Trimming	3,500.00	5,799.00
Total Expense	7,372.19	36,243.64
Net Ordinary Income	-2,605.19	5,192.36
Net Income	-2,605.19	5,192.36

Hideaway At Old Moultrie Association, Inc
Statement of Changes in Members Equity
For the Month Ended August 31, 2023

	Beginning Equity	Change in Equity	Ending Equity
550 - Members Equity	28,720.28	(3,188.52) *	25,531.76
503- Capital Reserves	47,020.75	583.33	47,604.08
Total	75,741.03	(2,605.19)	73,135.84
	Net Ordinary Income (loss)	(2,605.19)	
	Reserve Interest	0.00	
	Reserve Transfers	(583.33)	
	*Change in Member's Equity	(3,188.52)	

Hideaway at Old Moultrie Association, Inc
Profit & Loss Budget vs. Actual
For the Period Ending August 31, 2023

	Aug 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
600 · Association Dues	4,767.00	4,767.00	0.00
603 · Capital Contributions	0.00	33.33	-33.33
625 · Other Income	0.00	83.33	-83.33
Total Income	4,767.00	4,883.66	-116.66
Expense			
Payroll			
770 · Managers Salary	900.00	900.00	0.00
775 · Payroll Taxes	91.95	100.00	-8.05
Total Payroll	991.95	1,000.00	-8.05
705 · Accounting Fees	300.00	341.67	-41.67
709 · Legal Fees	0.00	250.00	-250.00
712 · Licenses, Taxes, Permits	0.00	0.00	0.00
714 · Office Supplies	50.27	41.67	8.60
715 · Postage/Fedex	0.00	41.67	-41.67
730 · Bank Charges	0.00	4.17	-4.17
735 · Insurance	705.55	420.83	284.72
740 · Electric	578.42	600.00	-21.58
745 · Lake Maintenance	246.00	291.67	-45.67
750 · Lawn Maintenance	900.00	916.67	-16.67
755 · Maintenance Supplies/Repairs	100.00	345.00	-245.00
766 · Mulch Irrig & Tree Trimming	3,500.00	625.00	2,875.00
Total Expense	7,372.19	4,878.35	2,493.84
Net Ordinary Income	-2,605.19	5.31	-2,610.50
Net Income	-2,605.19	5.31	-2,610.50

Hideaway at Old Moultrie Association, Inc
Profit & Loss Budget vs. Actual
January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
600 · Association Dues	38,136.00	38,136.00	0.00
601 · Late Fee Income	350.00		
602 · Violation Fee	200.00		
603 · Capital Contributions	1,000.00	266.68	733.32
625 · Other Income	1,750.00	666.68	1,083.32
Total Income	41,436.00	39,069.36	2,366.64
Expense			
Payroll			
770 · Managers Salary	7,200.00	7,200.00	0.00
775 · Payroll Taxes	781.80	800.00	-18.20
Total Payroll	7,981.80	8,000.00	-18.20
705 · Accounting Fees	2,600.00	2,733.32	-133.32
709 · Legal Fees	0.00	2,000.00	-2,000.00
712 · Licenses, Taxes, Permits	61.25	61.25	0.00
714 · Office Supplies	50.27	333.32	-283.05
715 · Postage/Fedex	0.00	333.32	-333.32
730 · Bank Charges	0.00	33.32	-33.32
735 · Insurance	3,638.45	3,366.68	271.77
740 · Electric	5,658.71	4,800.00	858.71
745 · Lake Maintenance	2,078.00	2,333.32	-255.32
750 · Lawn Maintenance	7,625.00	7,333.32	291.68
755 · Maintenance Supplies/Repairs	751.16	2,762.75	-2,011.59
766 · Mulch Irrig & Tree Trimming	5,799.00	5,000.00	799.00
Total Expense	36,243.64	39,090.60	-2,846.96
Net Ordinary Income	5,192.36	-21.24	5,213.60
Net Income	5,192.36	-21.24	5,213.60